

FUJCON Press Release #1

FUJCON Makes its Physical Return at Fujairah, UAE, 13-15 March 2023

December 5, 2022

The much-anticipated **International Fujairah Bunkering & Fuel Oil Forum (FUJCON)** returns to Fujairah from 13-15 March 2023, celebrating its 13th edition and return to a physical event after a two-year hiatus due to the global Covid-19 pandemic.

It is now organised by S&P Global Commodity Insights and hosted by the **Department of Industry & Economy, Government of Fujairah** and the **Port of Fujairah**, FUJCON 2023 is held under the Patronage of **His Highness Sheikh Hamad bin Mohammed Al Sharqi**, Member of the UAE Supreme Council and Ruler of Fujairah. It is supported by the **Fujairah Oil Industry Zone**.

FUJCON 2023 is expected to attract participants from the Middle East, Asia, Africa, Europe and the Americas. They will include leading oil and bunker producers, traders, oil majors, national oil companies, shipowners and operators, managers, brokers, charterers, terminal operators, refiners, classification societies, shipping consultants and digital technologists, as well as banks and exchanges, legal firms, regulators, testing laboratories, renewable energy players, and other supply/service companies.

Themed **The Maritime Energy Transition and Future Fuels**, **FUJCON 2023** will explore the energy transition and carbon reduction requirements which are forcing a paradigm shift in the maritime industry. It will examine market developments and Fujairah's future fuel options from the supply, operational, environmental and economic perspectives, as well as the possible technologies, investments, delivery infrastructure and industry collaboration needed to uncover new green maritime solutions and achieve sustainability goals.

Dr Mohammed Saeed Al Kindi, Chairman of the FUJCON Steering Committee said *"Against the backdrop of Fujairah, which is recognised as a global hub for bunkering, oil storage, and crude and petroleum products supply, FUJCON 2023 will provide an exciting opportunity for key players in the bunkering and maritime industries to come together for both critical discussions and the Forum's networking opportunities. We are delighted to be hosting FUJCON in-person once again, providing a meeting ground for the important dialogues, deliberations and discussions that have been a distinguishing feature of FUJCON since its inception, as well as the networking opportunities that have been its hallmark over the years"*

Fujairah is seeing a number of major projects being developed which will further strengthen its leading position as the Middle East largest storage & trading hub, significantly increase its dry bulk footprint and enhance its maritime service offering. By the beginning of 2023, the port will commission its new dry bulk export facility in Dibba, adding an initial 18m ton of aggregate handling capacity. During the same year, the Etihad Rail project will connect Fujairah by rail

with other key economic zones in the United Arab Emirates for the movement of containers & general cargo. Last April, ADNOC announced that their new, carbon-efficient LNG plant in Fujairah moved to the design stage. The project is expected to produce 9.6 Mtpa of LNG and will cater for the growing global demand for natural gas. The design stage is expected to be followed by the award of an EPC contract in 2023.

Dave Ernsberger, Head of Market Reporting & Trading Solutions at S&P Global Commodity Insights said *“Fujairah and the surrounding markets have continued to evolve and grow throughout the past few years, even as global markets have worked through their own transformations. FUJCON 2023 is an ideal moment for market participants from around the world to reconnect in the UAE, and bring together updates on the latest developments in the local markets with their experiences of change in the global space. This is the right time to organize and prepare for opportunities and challenges that the coming months and years will bring.”*

For more information about FUJCON 2023, please visit www.fujcon.com

#Fujairah #Shipping #Bunkering #OilStorage #IMO2030/2050 #MarineFuels #FutureFuels
#FuelQuality #LNGBunkering #Decarbonization